



15 June 2020

To: Ministry of Environment, Waters and Forests (former Ministry of Waters and Forests) – Unit for the Management of Projects (UMP)
Integrated Nutrients Pollution Control Project – IBRD Loan 8597 - RO
46, Calea Plevnei Street, District 1,
Bucharest, Romania

Attn: Naiana Milea – UMP Director

Dear Sirs,

**RE: MANAGEMENT LETTER TO UMP
REPORT ON THE IBRD LOAN ACCOUNT OF THE MINISTRY OF ENVIRONMENT, WATERS
AND FORESTS (former MINISTRY OF WATERS AND FORESTS), LOAN (8597 - RO) FOR
THE PERIOD FROM 01 DECEMBER 2019 TO 31 DECEMBER 2019**

The purpose of this report is to inform you about internal control matters that arose as a result of our audit procedures applied to the Project Financial Statements consisting of the statement of resources and uses of funds, statement of expenditures, financial statement of loan, statement of treasury account and other explanatory notes, which are related to the IBRD Loan 8597 – RO (the “Loan”) for the Integrated Nutrients Pollution Control Project (the “Project”) as at 31 December 2019.

Our consideration of internal control was carried out in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and reports and not provide insurance on internal control. Therefore, our work would not necessarily disclose all matters relating to the internal control that might be material weaknesses under International Standards on Auditing. A material weakness is a condition in which the design or operation of one or more of the specific internal control components does not reduce to a relatively low level the risk that errors or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

During our audit work, we noted that no matter involving internal control and its operation that we consider to be material weakness as defined above.

From our testing performed we found the records were adequately maintained and no matters of significant importance arose requiring us to issue a formal Management letter.

We are at your disposal for any further information or explanations you may need.

Yours faithfully,
Mamas Koutsoyiannis

Moore Stephens KSC Assurance SRL

